

Global Private Equity Highlights

Figure 1.1: The private equity business is cyclical, but it is unclear what will propel the industry forward in the next cycle

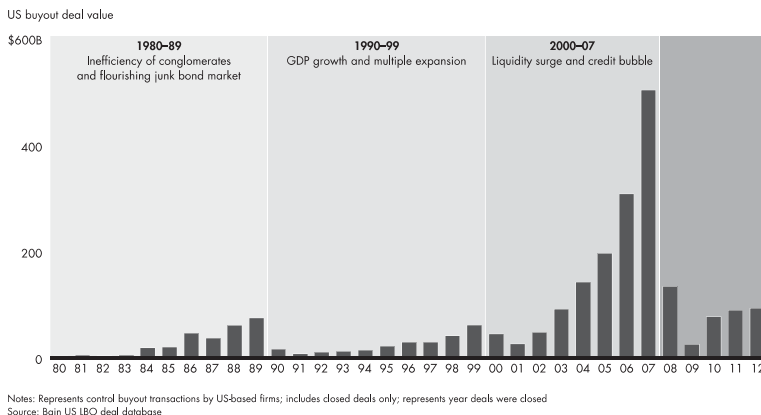


Figure 1.2: Global investment activity in 2012 was flat for the third year in a row

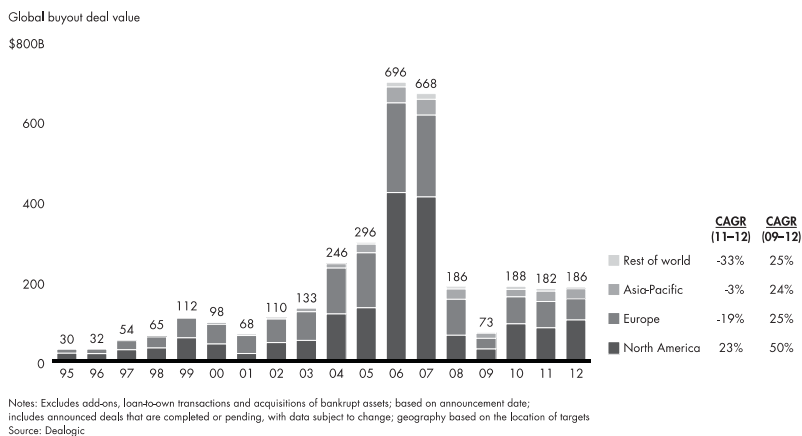
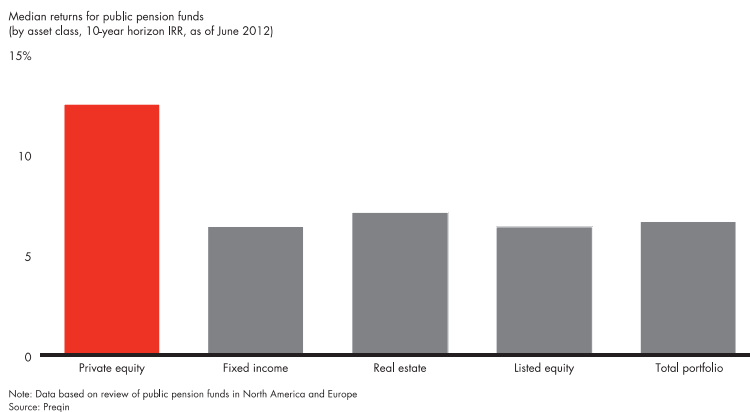


Figure 1.20: For public pension funds, PE has outperformed other asset classes over the long term



“Recent PE deal making in the power and utilities space has focused primarily on emerging markets where rapid economic growth is boosting demand for energy generation and distribution infra- structure. The power and utility subsector is also attracting PE interest in Western Europe, where government incentives have encouraged investments in wind, solar, waste-to-energy conversion and other renewables....”