

SAVCA Full Members Matrix 2009

Full members	Fund names	Fund Size or Funds invested to date	Min Investment	Max Investment	Start-up investment	Excluded Industries
ABSA Capital Private Equity	Core Portfolio Fund; ACPE Fund 1 (Open ended)	R 5.9 billion	R 5 million	R1.5 billion	No	Primary agriculture, property, armaments, tobacco and mining
Actis	Actis Africa Fund 1	US\$ 343 million	US\$ 50 million	US\$ 200 / 250 million	No	Military and gambling
	Actis Africa Fund 2 and Canada Investment Fund for Africa (CIFA)	US\$ 566 million				
	Actis Africa fund 3	US\$ 851 million				
	Actis Africa Empowerment Fund	US\$ 50 million across Africa				
Advelo Capital	Adlevo Capital	US\$ 100 million	US\$ 3 million	US\$ 30 million	Yes	None
Alpha Capital (Pty) Ltd	Alpha Capital Trust (Open ended)	+R 350 million	R 5 million	N/A	No	None
AMB Private Equity Partners (Pty) Limited	AMB Southern Africa Investor Fund I (fully invested)	R 400 million	R 25 million	R 100 million	No	Mining, property, agriculture

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	AMB Southern Africa Investors Fund II (fully invested and fully realised)	R 415 million				and construction
	AMB Private Equity Fund III	R 750 million				
Aureos South African Advisers	Aureos Southern Africa Fund US\$ 50 million/2008 – US\$ 253 million General Private Equity	US\$ 303 million	US\$ 2 million – 10% of fund size (\$25 million)	US\$ 2 million – 10% of fund size (\$25 million)	Yes	Businesses engaged in gambling, alcohol (excluding beer and wine), tobacco, and armaments
Biotech Venture Partners (Pty) Ltd	Bioventures Biotechnology and Life sciences venture capital	R 80 million	R 2 million	R 12 million	Yes	All except biotechnology and life sciences
Brait Private Equity	Brait I (fully invested and fully realised)	R 228 million	-	-	No	None
	Brait II (fully invested and fully realised)	R 690 million	-	-		
	Brait III (fully invested)	US\$ 409 million	-	-		
	Braitec (fully invested)	R 227 million	-	-		
	Proprietary investing (Open ended)	Over R 10 billion	R 5 million	R1 billion		
	Brait IV	US\$ 880 million	R 100 million	R1 billion		

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Business Partners Limited	Egoli Investments	R 500 million	R 250 000	R 20 million	Yes	Agriculture and on-lending
	Ethekweni Investments	R 500 million	R 250 000	R 20 million	Yes	
	Ikapa Investments	R 500 million	R 250 000	R 20 million	Yes	
	The Business Partners / Khula Start-up Fund	R 150 million	R 150 000	R 3 million	Yes	
	Property Equity Fund	R 500 million	R 2 million	R 20 – R 60 million (syndicated)	Yes	
Capricorn Capital Partners (Pty) Ltd	Capricorn Capital Partners	R 600 million	R 10 million	R 150 million	No	None
Capitalworks Investment Partners (Pty) Ltd	Capitalworks Private Equity I	R 2 billion (fundraising)	R 75 billion	R 600 million	No	Oil and gas exploration
Coast2Coast	Coast2Coast	R 100 million	R 20 million	R 150 million	No	Mining, Agriculture, Finance
Collins Private Equity Holdings P/L	Collins Private Equity	R 150 million	Nil	R 25 million	No	None
Coronation Peotona Private Equity (Pty) Ltd	Coronation Peotona Fund	R 500 million – R 1 billion (Currently fund raising)	R 30 million	R 200 million	No	Resources, Agriculture, Direct construction
Decorum Capital Partners (Pty) Ltd	New Africa Mining Fund	R 563.7 million	R 5 million	R 85 million	Yes	Uranium Mining

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Development Bank of Southern Africa	On balance sheet	R 2 billion	R 25 million	R 700 million	Yes	Arms, gambling, liquor
Development Partners International LLP	African Development Partners I	€ 272 million	\$10 million	\$50 million	No	N/A
Enablis Financial Corporation of South Africa (Pty) Ltd	Enablis Khula Loan Fund	R 50 million	R 100 000	R 2.5 million	Yes	Product and IP Development
	Khula Enablis SME Acceleration Fund	R 100 million	R 25 000			
Endeavour Private Equity (Pty) Ltd	Endeavour Private Equity	R 200 million	R 5 million	R 30 million	Yes	Services related
Ethos Private Equity	Fund I- IV (full invested and significantly realised)	R 3.25 billion	-	-	-	-
	Fund V (significantly invested)	R 5.5 billion	R 100 million	R 1 billion	No	-
	Tech Fund I (fully invested and partially realised)	R 270 million	-	-	-	-
Glenhove Fund Managers (Pty) Ltd	Women Private Equity Fund (WPEF)	R 128 million	R 5 million	Not more than 15% of committed capital in one investment	No	Mining, real estate and gambling
Global Capital (Pty) Ltd	Global Capital Fund 2	R 100 million	R 20 million	No Limit	No	Mining
	Global Capital Fund 3	R 50 million				
	Global Capital Offshore Fund	R 400 million				

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Hasso Plattner Ventures Africa	Hasso Plattner Ventures Africa Fund	R 380 million	R 5 million	R 35 million	Yes	Property
HBD Venture Capital	HBD Fund 2	R 150 million	R 10 million	R 25 million	Yes	Agriculture, armaments, alcohol, financial services, gambling, insurance, mining, real estate, tobacco as well as any morally objectionable industries
Horizon Equity Partners	Horizon Fund II Technology VC Fund	R 150 million	R 20 million	R 100 million	No	Property, gaming, tobacco, alcohol and armaments
	Horizon Fund III Generalist PE Fund, specializing in growth capital	R 600 million	R 20 million	R 100 million		
Industrial Development Corporation of South Africa Limited (IDC)	Industrial Development Corporation of South Africa Ltd	(Open ended)	Depending on nature of funding, generally R 1 million	Depending on nature of transaction	Yes	Gambling, Liquor

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Inspired Evolution Investment Management (Pty) Ltd	Evolution One Fund	US\$ 54 million	R 10 million	R 150 million + (15% of target R1 billion)	Yes	Tobacco, alcohol, fixed asset (Property) defense, select environmental category exclusions
Intel Capital	Intel Capital	Open ended (UD\$7,5 billion)	None	None	Yes	Non - technology
International Housing Solutions (Pty) Ltd	South African Workforce Housing Fund	R1.7 billion	R25 million	R250 million	Yes	Industrial
Investec Private Equity	Investec Private Equity	Open ended	R 50 million	No limit	No	Primary Agriculture and Property
Kagiso Venture Private Equity Fund	Kagiso Ventures Private Equity Fund 1 (fully invested)	R 265 million	R 20 million	R 50 million	No	Agriculture, commodities and property

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Khula Enterprise Finance	Business Partners - Khula Start Up Fund	R 150 million	R 150 000	R 3 million	Yes	Primary agriculture, on lending, property not forming part of business, mining, (excluding quarries, lime, sand and stone), production or trade weapons and munitions, tobacco, alcohol, wildlife pesticides. sex industry
Kingdom Zephyr Africa Management	Pan-African Investment Partners II (PAIP II) / First Closing 2008	US\$ 326 million	US\$ 20 million	US\$ 60 million	No	Defense, liquor, tobacco and gambling
	Pan-Commonwealth African Partners I (PCAP I) Fully invested	UD\$ 123 million				
Leaf Capital (Pty) Ltd	Leaf Private Equity Fund No. 1	R 115 million	R 5 million	R 28.75 million	No	Property development, mining exploration

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Lereko Meriter Capital Growth Fund Managers (Pty) Ltd	Lereko Metier Capital Growth Fund	R 3,5 billion	R 50 million	R 750 million	No	Spirits and Gambling
Lireas Holdings	Lireas	R 125 million	R 500 000	R 5 million	Yes	All except insurance
Marlow Capital	Marlow One	Not disclosed	R 75 million	R 450 million	Yes	Property, commodity exploration
Mecene Investment Company	Mecene Investment Company	US\$ 50 million	US\$ 500 000	US\$ 5 million	Yes	Non - financial services
Medu Capital	Medu Capital Fund I	R 250 million	R 30 million	R 175 million	No	Tobacco, liquor, gambling and military weapons
	Medu Capital Fund II	R 900 million	R 30 million	R 175 million		
Mezzanine Partners	Mezzanine Partners 1, LP (fully vested)	R 450 million	R 50 million	R 1 billion with co-investors	No	Property, armaments, tobacco and spirits
	Mezzanine Partners 2, LP (at first closing)	R 550 million	R 50 million			
Molash Capital	Molash Capital Fund 1 - SA Partnership	R170 million	R 20 million	R 100 million	No	Venture Capital, Biotech oil and gas

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National Empowerment Fund	National Empowerment Fund	R 4 billion	R 250 000	R 100 million	Yes	Morally reprehensible sectors
Nedbank Capital Private Equity	Nedbank Capital Private Equity	R >1 billion	R 50 million	R 500 million	No	None
Old Mutual Investment Group, Alternative Investments	Old Mutual Private Equity Funds 1, 2, 3 and Legacy	R 8 billion	R 75 million	R500 million with ability to exceed this on approved exception basis	No	Seed Capital, Mining Exploration & Property
	Old Mutual Multi-Managers Private Equity Fund I & II	R 1,4 billion	R 100 thousand	R20 million with ability to exceed this on approved exception basis		Property
	IDEAS Fund	R 2.2 billion	R 20 million	R300 million with ability to exceed this on approved exception basis		All except infrastructure, environmental and development assets
	Infrastructure, Environmental and Development Assets	R 4.3 billion	R 25 million	R 250 million with ability to exceed this on approved exception basis		All except infrastructure and development assets
	Old Mutual Mezzanine Debt Fund	R 737 million	R 50 million	R 200 million with ability to exceed this on approved exception basis		Property

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	Financial Sector Charter Fund	R 5.2 billion	R 5 million	R 500 million with ability to exceed this on approved exception basis		All except infrastructure and development assets
	Entrepreneurial Ventures Finance Fund	R 250 million	R 5 million	R 30 million		Property mining and commodities
	Transnet Development Fund	R 23 million	R 5 million	R 50 million		Property, mining and commodities
	Africa	R 3.4 billion	R 10 million	N/A		N/A
Origin Private Equity	Origin Private Equity	Undisclosed	R 1 million	R 10 million	Yes	None
Pamodzi Resources Fund Advisors	Pamodzi Resources Fund	US\$ 1,3 billion	US\$150 million	US\$ 325m	No	Non - mining
Public Investment Corporation	Isibaya Fund	R 33 billion	R 20 million	N/A	Yes, except Venture Capital	Gambling
Phatisa Group	Lidonga BEE Virtual Fund	N/A	R 10 million	R 100 million	Yes	None
RMB Corvest	RMB Corvest	Open ended R2.42 billion	R 10 million	R 500 million	No	Mining, agriculture and property
RMB Private Equity	RMB Private Equity	R 1.9 billion	-	-	No	-

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	RMB Ventures	Open ended (in excess of R 1 billion invested)	R 50 million	R 250 million		Mining, agriculture and property
	RMB Leveraged Finance, a business unit within Rand Merchant Bank	Open ended Invested R 9.7 billion	None	None		
Sasfin Private Equity Fund Managers (Pty) Ltd	Sasfin-MDM Private Equity Fund I	R 100 million (fully invested)	R 10 million	R 50 million	No	Agriculture and resources
	Sasfin Private Equity Fund II	R 200 million				
	Sasfin Real Estate Fund I	R 200 million	R5 million	R30 million	Yes	None
Sabvest	Sabvest	R 350 million	R 15 million	R 40 million	No	Resources, construction and property
Sanlam Private Equity	Various funds	R 4 billion	R 100 million	R 250 million	No	Property, mining and primary agriculture
Shanduka Fund Managers	Shanduka Value Partners Fund I	R 303 million	R 20 million	R 75 million	No	Mining, agriculture, property, energy and power
Southern Africa Enterprise Development Fund	Southern Africa Enterprise Development Fund	US\$ 88 million	US\$ 1 million	US\$ 10 million	Yes	Alcohol, tobacco

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SP-aktif Investments (Pty) Ltd	Agri-Vie Africa Agribusiness Investment Fund (Fund management partnership with Sanlam Private Equity and Makotulo Group)	R 700 million	R20 million	N/A	No	All except Agribusiness: Food and beverages, Fibre, Alternative Energy, Logistic, Services and Eco-Tourism
Sphere Private Equity	Sphere Private Equity Fund I	R 302 million	R 10 million	R 50 million	No	Primary agriculture, mining, property
Spirit Capital (Pty) Ltd	Captive	Drawdown Invested < R100 million	R 5 million	R 100 million	No	Primary agriculture, mining and property
Standard Bank – Private Equity	Private Equity captive fund	Open Ended	R200 million enterprise value	R200 million enterprise value	No	Financial services, real estate resources and infrastructure
Standard Chartered Principle Finance	Standard Chartered Principle Finance	Not available	US\$ 20 million	US\$ 150 million	No	Military and tobacco
The Median Fund (Pty) Ltd	Isibulu SME Fund	R 31 million	R 50 000	R 2 million	Yes	Agriculture
Treacle Private Equity (Pty) Ltd	Treacle Fund II	R463 million	R 10 million	R 93 million	Yes	Primary agriculture, real estate and resources

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Trium Investments	N/A	(Invested R 16.60 million to date)	N/A	R 10 million	Yes	Arms, gambling, tobacco, alcohol, morally objectionable industries
Triumph Venture Capital	Southern African Intellectual Property Fund	R 120 million	R 3 million	R 18 million	Yes	Real estate
Umsobomvu Youth Fund	Umsobomvu Youth Fund (UYF)	R 1, 090 billion (Including Funds of Funds)	R 100 000	R 10 million	Yes	Tobacco, gaming, gambling and property
Vantage Risk Capital	Vantage Mezzanine Fund	R 1 billion (with fund manager's co-investment)	R 80 million	R 350 million (with co-investment)	No	Primary Agricultural, Low margin, trading business, businesses selling arms, loss making operational turnaround opportunities, start ups, Junior mining businesses
VenFin Limited	VenFin	Open ended	R 10 million	R 500 million	Yes	Mining, agriculture, retail, construction, property

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Venture Partners Botswana	CEDA Venture Capital Fund	P 200 million	P 0.5 million	P 30 million	Yes	None
Vunani Private Equity Partners	Vunani Private Equity Fund	R 1.2 billion	R 50 million	No limit	Yes	None